



# DAVID & ASSOCIATES

CERTIFIED  
PUBLIC  
ACCOUNTANTS

**Unlocking success for you through  
comprehensive financial solutions**

# Our Purpose

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At our firm, we are dedicated to becoming a leading provider of comprehensive financial services in Kenya and the wider East Africa Region. Our commitment extends to offering a full spectrum of services, including audit, accounting, and financial consulting, tailored to meet the diverse needs of modern businesses. Quality is our top priority, and we strive to leverage modern emerging trends while addressing our clients' evolving needs.

Our team of highly qualified professionals leverages deep industry expertise and cutting-edge technology to assist clients in achieving their financial goals and navigating the complexities of financial management. We remain committed to providing our clients with the highest quality services and staying at the forefront of industry trends and best practices.

## Our Mission

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To deliver comprehensive audit and accountancy solutions with unwavering commitment to professionalism, reliability, and ethical practices, fostering long-term partnerships built on trust and exceptional service.

## Our Vision

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To lead the audit and consultancy industry in delivering quality, reliable, and strategic solutions that anticipate and respond to the dynamic needs of our clients, empowering them to navigate complexity and achieve their full potential.

We deliver a full spectrum of  
audit, accounting, and financial consulting services

# Our Main Services

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## 1. Comprehensive Audit Solutions

From external audits ensuring compliance and transparency to internal audits optimizing operational efficiency, we provide meticulous examination and actionable insights to safeguard your business interests.

## 2. Strategic Financial Planning

Our seasoned professionals collaborate with you to craft robust strategic plans, business models, and operational frameworks, laying the foundation for sustainable growth and competitive advantage.

## 3. Efficient Accounting Services

We offer a suite of accounting services, including meticulous record-keeping, financial reporting, and accounting staff outsourcing, enabling you to streamline your financial processes and make informed decisions with ease.

## 4. Virtual CFO Services

Our Virtual CFO Services provide expert financial strategy, analysis, and advice remotely. Designed for businesses seeking enhanced financial leadership without the commitment and cost of a full-time executive, our Virtual CFOs leverage technology to deliver comprehensive financial oversight and strategic guidance. Our Virtual CFOs assume responsibility for the financial health of business segments and related entities. They provide leadership in financial operations, including Strategic Financial Planning, Risk & Compliance Management, Treasury Management, Trade Operations, Financial Control, Tax Management, and Financial Reporting. This holistic approach ensures that businesses receive tailored financial management solutions to support growth and optimize profitability. By partnering with us for Virtual CFO Services, businesses gain access to seasoned financial expertise tailored to their unique growth and operational needs. Our CFOs offer strategic advice to executives, guiding decisions with long-term impacts on business growth and profitability.

## 5. Expert Tax Consultancy

Our tax experts provide strategic tax planning, compliance assistance, and proactive advisory services, helping you navigate complex tax regulations and optimize your tax position for maximum savings and compliance.

## 6. Data-Driven Insights

Leveraging advanced data collection and analytics, we transform raw data into actionable insights, empowering you to make informed decisions, identify opportunities, and mitigate risks effectively.

## 7. Operational Excellence

We develop tailored standard operating processes (SOPs) to streamline your operations, enhance efficiency, and maintain consistency across your organization, driving operational excellence and performance improvement.

## 8. Comprehensive Legal Support

Our experienced legal team offers comprehensive business legal support, including contract drafting, compliance management, and dispute resolution, ensuring your business operates within legal boundaries and mitigates legal risks effectively.

## 9. Strategic Project Control

From inception to completion, we provide comprehensive project control services, optimizing project performance, minimizing risks, and ensuring timely delivery within budgetary constraints.

## 10. Effortless Capital Raising

With our expertise in capital raising and financing, we facilitate seamless interactions with banks and funding agencies, helping you secure the capital you need to fuel your growth and expansion initiatives.

## 11. Expert Company Secretarial Services

Our dedicated team of company secretarial experts ensures compliance with regulatory requirements, maintains corporate governance standards, and facilitates smooth company administration, allowing you to focus on your core business activities.

## 12. Consultancy & Advisory -

on Wealth management, Transfer Pricing, Company Valuation, business management, business structuring, restructuring and organization, International procurement and cross border transactions among others like wealth advising, financial planning, actuarial underwriting and business profitability planning,

A compressed snapshot of

# Our Full Offering

## Advisory Services

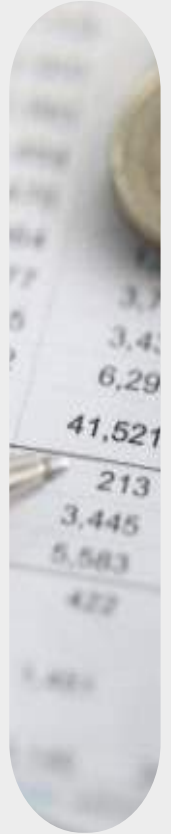
- Deal advisory
- Corporate Restructuring & Feasibility Analysis
- Virtual CFO
- Financial Advisory Services
- Business Valuation
- Due diligence
- Human Resource Management
- Company Secretarial Services
- Strategic planning and Management
- Book-keeping & Accountancy
- Payroll administration
- Accounts review and compilation
- Cloud Accounting Solutions
- Training and Capacity Building

## Tax Advisory

- Annual tax Compliance
- Tax Health Check
- Tax Planning
- Transfer Pricing
- International Taxation

## Audit & Assurance

- Statutory / External Audit
- Internal Audit
- Forensic Audit
- Inventory Audit
- Information System Audit



# Senior Management

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**Dr. David (PhD)**

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**Managing Partner**

David is a dynamic senior executive with over 25 years of progressive leadership experience across Africa, specializing in business management, finance, and strategic planning. He excels in driving operational efficiency and profitability through robust financial management, strategic investments, and corporate governance initiatives.

As a Certified and licensed member of the Institute of Chartered Public Accountants of Kenya (ICPAK), David has a strong foundation in auditing, accountancy, and corporate governance. His career spans key roles including Audit Senior at PKF Kenya and Finance Manager at Gapco Kenya Limited, a subsidiary of Reliance Industries. Notably, he served as Group General Manager and Group Chief Finance Officer (GCFO) at AINU Shamsi Petroleum Limited, overseeing financial operations across East Africa and South Sudan.

At Jaguar Petroleum Limited, David held the position of General Manager before his promotion to GCFO, contributing significantly to the company's growth and positioning among Kenya's top petroleum importers. He later established David & Associated and Davle Consulting company, where he offers comprehensive consultancy services in auditing, assurance, and business strategy.

David holds a PhD in Finance from the University of Nairobi, complementing his academic qualifications that include a Bachelor of Commerce in Accounting and an MBA in Finance from Kenyatta University. He maintains active involvement with professional bodies such as ICPAK and ICPSK, and stays current with industry advancements through continuous professional development in auditing, taxation, and management.

A prolific researcher, David has contributed extensively to academia with publications in esteemed journals such as the European Scientific Journal and the International Journal of Economics and Finance. His research covers a wide range of topics including corporate governance, capital structure, and the impact of economic variables on firm performance.



CPA Leah

Audit Partner

CPA Leah brings extensive expertise in auditing, accounting, project planning, corporate business management, and strategic business planning, accumulated over a distinguished career spanning 17 years. Leah's career trajectory includes pivotal roles in both multinational corporations and strategic consultancy.

Leah began her career as a management accountant at Gapco Kenya Limited, where she honed her financial acumen for five years. She then transitioned to Siemens Engineering, a leading multinational company, where she served as Commercial Manager for six years, contributing significantly to strategic initiatives and operational excellence.

Her leadership journey continued as Chief Financial Officer (CFO) at Ezzytech Engineering Ltd for five years, where she played a crucial role in financial management and business strategy execution. Currently, Leah leverages her wealth of experience as a partner at David & Associated, providing comprehensive consultancy services.

Leah is a qualified Certified Public Accountant of Kenya (CPAK) and holds a Bachelor of Commerce degree in Finance from KCA University. She is also a Certified Public Secretary (CPS). Additionally, Leah holds a certificate of management excellence from the Gordon Institute of Business Science, University of Pretoria, underscoring her commitment to continuous professional development and leadership in her field.



CPA Fred

Manager

Fred is a Senior Manager at David & Associates Certified Public Accountants, bringing over 13 years of extensive experience in audit, accounting, and consultancy. He holds a Bachelor of Science degree with a specialization in Statistics from Egerton University and a Diploma in Project Management from Alison University. Additionally, Fred is a Certified Public Accountant of Kenya, demonstrating his commitment to professional excellence and adherence to rigorous standards in accounting practices.

Throughout his career, Fred has leveraged his expertise to provide strategic financial guidance and ensure regulatory compliance for a diverse portfolio of clients. His proficiency spans financial auditing, risk management, and tailored consultancy services, making him a trusted advisor in navigating complex financial landscapes. Fred combines technical acumen with a deep understanding of industry dynamics, consistently delivering value through meticulous attention to detail and proactive problem-solving. His dedication to continuous learning and professional development underscores his proactive approach to staying ahead in the ever-evolving field of accounting and finance.





**CPA Mactough**

**Senior Accountant**

CPA Mactough is a highly experienced Accountant with a robust background in Accounting and Finance. He garnered valuable expertise as an Accountant at Busia Law Courts and later at the Kenya Forest Service Headquarters before joining David & Associates Certified Public Accountants.

Mactough holds a Bachelor of Commerce degree with a specialization in Finance from Kenyatta University. He has also earned a Leadership & Management Certificate, enhancing his strategic capabilities in organizational dynamics and team leadership. Additionally, Mactough is a Certified Public Accountant of Kenya, underscoring his proficiency and adherence to professional standards in accounting practices.

Throughout his career, Mactough has demonstrated a strong aptitude for financial management and regulatory compliance. His hands-on experience in public sector accounting and his transition to the private sector have equipped him with a well-rounded perspective on financial operations and strategic planning.

Mactough's dedication to continuous learning and his proactive approach to professional development make him a valuable asset in delivering meticulous financial guidance and ensuring operational efficiency.

## List of the companies we have transacted with

Our clients are from diverse background and all business sizes. We have provided services over the years to companies in the following industries:

1. Agricultural segments
2. Trading and Distribution
3. Manufacturing
4. Transport and Distribution
5. Energy Industry
6. Service and Consultancy
7. Imports and Export
8. Mining and Natural Resources
9. NGOs
10. Government Parastatals
11. FMCGs
12. Construction Sector
13. Schools and other Education Sector
14. Blue economy players including local shipping companies



## Our Fees

Our fees are generally based on time put in during the assignment, level of management involved and level of responsibility and reports required.

## Company Registration

This Company is incorporated as per the attached registration certificates. It has been in active operations for over 13 years.



## Tax Compliance

The Company has consistently complied with Government regulations since inception. Besides the trading certificates, the company is registered with VAT and Income tax departments at the Kenya Revenue authority. We have herein attached a copy of the tax compliance certificate, VAT certificate and Pin number.



## Social Responsibility

At David & Associates Certified Public Accountants, we uphold the highest standards of integrity, transparency, and accountability across all our operations and business endeavors. We are dedicated to fostering sustainable business practices, supporting our communities, and ensuring ethical governance. Our commitment to social responsibility motivates us to create a positive impact on society while consistently delivering exceptional value to our clients.

# Contact Us

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# DAVID & ASSOCIATES



West Park Towers, 2nd Floor, Mpesi Lane,  
off Muthithi Road, Westlands, Nairobi.

D&A Towers, Kitengela, Ololokitikosh,  
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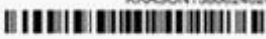


P.O. Box 58823-00200 Nairobi, Kenya



[www.davidandassociates.co.ke](http://www.davidandassociates.co.ke)

# Company Certificates and Licenses

 <b>KENYA REVENUE AUTHORITY</b> <a href="http://www.kra.go.ke">www.kra.go.ke</a>	<b>Tax Compliance Certificate</b>	<b>For General Tax Questions Contact KRA Call Centre Tel: +254 (020) 499 999 Cell: +254(071 1)999 999 Email: <a href="mailto:callcentre@kra.go.ke">callcentre@kra.go.ke</a></b>
<b>Taxpayer PIN :</b> P051693246J		<b>Certificate Date:</b> 10/02/2024
<b>Name and Address :</b> DAVID AND ASSOCIATES KAREN PLAINS ARCADE, NAIROBI, Langata District, PO Box:58823, Postal Code:00200		<b>Certificate Number:</b> KRASON1380624624 
<p><b>This is to confirm that DAVID AND ASSOCIATES, Personal Identification Number P051693246J has filed relevant tax returns and paid taxes due as provided by Law.</b></p> <p><b>This Certificate will be valid for twelve (12) months up to 09/02/2025.</b></p>		
<b>Caveat:</b> This certificate is issued on the basis of information available with the authority as at the certificate date mentioned above. The Authority reserves the right to withdraw the certificate if new evidence materially alters the tax compliance status of the recipient.		
<b>Disclaimer :</b> This certificate is system Generated and therefore does not require signature. You may confirm validity of this certificate on the iTax Portal by using the TCC Checker. This certificate confirms your compliance status for a period of five years preceding the date of issue. The certificate may however be with withdrawn on grounds of outstanding debt affecting periods prior to this.		

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REPUBLIC OF KENYA



THE REGISTRATION OF BUSINESS NAMES ACT  
(Cap. 499, Section 14)

**CERTIFICATE OF REGISTRATION**

I hereby **CERTIFY** that **DAVID ONGUKA** carrying on business under the business name of

**DAVID & ASSOCIATES**

at LR NO NGONG/NGONG 29001 GATAKA ROAD , P.O. BOX 58823 00200 NAIROBI have/has been duly registered under Number BN/2012/153666 pursuant to and in accordance with the provisions of the Registration of Business Names Act and Rule made thereunder.

Given under my hand at **NAIROBI** on 3RD FEBRUARY 2012

  
Assistant Registrar

R/3861



Established under the Accountants Act No. 15 of 2008

## ANNUAL PRACTISING LICENSE-2024

*This is to certify that*

**CPA Onguka David**

*Having complied with the provisions of the Accountants Act No. 15 of 2008 is hereby authorized to practise in Kenya as a Certified Public Accountant in the Name and Style of*

**DAVID AND ASSOCIATES**

*Under Practising Number*

**P/1896**

*This Authority is valid up to 31<sup>st</sup> December 2024 and is renewable annually. Given under our hand and the common seal of the Institute of Certified Public Accountants of Kenya this 1<sup>st</sup> day of January 2024*

Secretary to Council



This certificate is the property of the Institute of Certified Public Accountants of Kenya and must be returned to the Institute upon request.  
A member of Pan African Federation of Accountants & International Federation of Accountants



Established under the Accountants Act No. 15 of 2008

**FIRM ANNUAL PRACTISING LICENSE - 2024**  
( Category 'C' Composite License )

This is to certify that

**DAVID AND ASSOCIATES**

Having complied with the provisions of the Accountants Act No. 15 of 2008 is hereby licensed to practice in Kenya as a Certified Public Accountant Firm under Practising Firm Number

**PF/683**

This Authority is valid up to **31<sup>st</sup> day of December 2024** and is renewable annually.  
Given under our hand and the common seal of the Institute of Certified Public Accountants of Kenya

Secretary to Council

